

File Ref: EM10/02/134/001 Contact: Craig Stobbart

## **EXERCISE OF DELEGATED POWER**

Title:

LEASE ASSIGNMENT- 10 BOXLAW, BEACON LOUGH

**ESTATE, GATESHEAD NE9 6ST** 

Gateshead Council Constitution (15th Edition - May 2019) Schedule 5 - Executive Functions Delegated to Managers. Part 1 – Delegations to Individual Managers. 2. Strategic Director, Corporate Services & Governance

(25) To manage the Council's non-operational property and carry out all functions including new lettings, sub-lettings, lease renewals, rent reviews, assignments, landlord's consents, lease surrenders, terminations and other interests inland.

Policy: Capital Strategy, Community Strategy, Towards 2030

**Proposal:** Lease Assignment

**Statutory Power:** Section 123 of the Local Government Act (1092)

Property/Premises: 10 Boxlaw, Beacon Lough Estate, Gateshead

NE9 6ST

**Tenant:** Mrs Jignasa J Mewada – 6 New Green Street, South Shields

NE33 5DL

**Rent:** £5,800 per annum

**Term:** Assignment of existing 5-year lease dated 7<sup>th</sup> August 2019

Use: Sub Post Office General Dealers and Newsagents

Main Terms: As above

Comments:

**Property** Surveyor Team Leader Manager Date: | Approved M Barker Corporate Services & Governance by: Strategic Director